



A REVOLUTIONARY CONCEPT IN FINANCIAL INDEPENDENCE

Revolutionary Life

Life Insurance You Don't Have to Die To Use

Life Insurance Illustration
Prepared on July 27, 2007 for
Kim Howlett
By Jacob Cooper

Life Insurance Company of the Southwest
Administrative Office
1 National Life Drive
Montpelier, Vermont 05604

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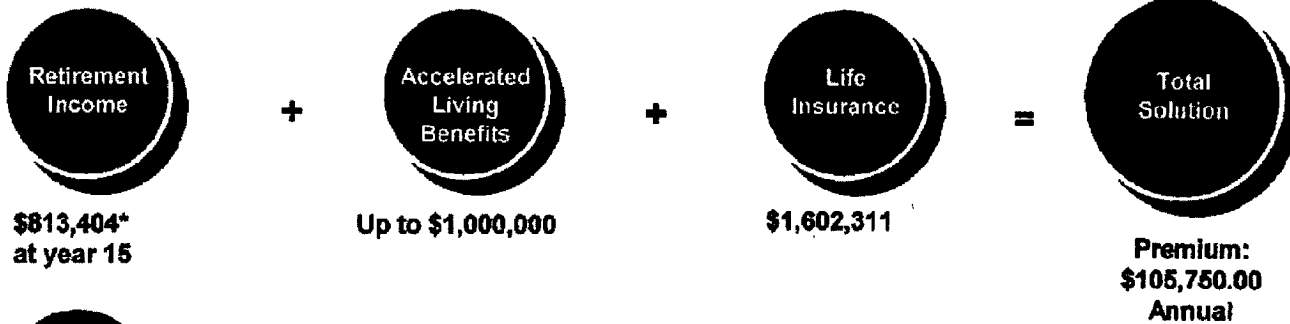
TC24039(0605)

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SecurePlus Paragon (Universal Life Insurance) - Summary of Coverages

Kim Howlett

Male, age 57, Elite NT



Cash accumulation for additional retirement income, college expenses or to meet emergencies:

- Cash Value Accumulation*
- \$813,404 at Year 15
- \$2,146,957 at Age 100



Money for a terminal, chronic or critical illness:

- ABR 1 - Accelerated Benefits Rider for Terminal Illness
- ABR 2 - Accelerated Benefits Rider for Chronic Illness
- ABR 3 - Accelerated Benefits Rider for Critical Illness



Money for family:

- Death Protection
- \$1,602,311 (Option A) for Kim Howlett

Other Coverages:

- Overloan Protection Coverage

One Policy. One Policy Fee. One Premium. One Company.

Benefits may not be mutually exclusive and the use of one benefit may affect the availability of another.

Policies are underwritten by Life Insurance Company of the Southwest, Dallas, Texas. Some riders are made available at additional cost. Policy loans and withdrawals and use of some riders will reduce the policy's death benefit and cash value. Some exclusions, qualifications and waiting periods may effect if and when benefits are payable. This summary is not valid without the accompanying illustration which provides more details and disclosure regarding policy values and benefits and is an integral part of this presentation.

*These values assume current charges and 5.00% interest. These values are not guaranteed. The assumptions they are based on are subject to change by the insurer. Actual results may be more or less favorable. Based on policy guarantees, the cash values are \$93,902 at year 15 and \$0 at age 100.

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Unique Living Benefit No Premium Cost Riders

The Accelerated Benefits Riders (ABR) offer you the flexibility to access your death benefit if you have a terminal, chronic, or critical illness, giving you financial peace of mind.

Terminal Illness



As an example, if \$1,000,000 of the death benefit is accelerated, the discounted benefit for Kim Howlett (Base) would be about **\$952,380**.

Chronic Illness



As an example, if \$20,000 of the death benefit is accelerated each month, the monthly discounted benefits for Kim Howlett (Base) are projected to be:

Age 59 - \$12,457	Age 65 - \$13,457
Age 75 - \$14,877	Age 85 - \$19,047

Critical Illness



As an example, if \$1,000,000 of death benefit is accelerated, the discounted benefits for Kim Howlett (Base) are projected to be:

	Category 1	Category 2	Category 3	Category 4
Age	Minor	Moderate	Severe	Life Threatening
59	\$149,749	\$333,828	\$531,097	\$787,799
65	\$306,351	\$397,354	\$573,790	\$779,965
75	\$635,580	\$635,580	\$681,507	\$774,048
85	\$952,381	\$952,381	\$952,381	\$952,381

You can accelerate up to 100% of the death benefit, subject to a \$1,000,000 limit on the total death benefit accelerated under the policy. For chronic illness, the death benefit you can accelerate is subject to a monthly limit equal to the lesser of 2% of the death benefit or \$20,000. The death benefit will be reduced by the amount of the death benefit you decide to accelerate. A discount factor will be applied to the death benefit accelerated because it is being paid prior to the actual time of death. As a result, the actual benefit paid will be less than the amount of death benefit accelerated.

One Policy. One Policy Fee. One Premium. One Company.

Benefits may not be mutually exclusive and the use of one benefit may affect the availability of another.

The sample benefits shown assume current accelerated benefits mortality tables and interest at 7.25%. These factors are not guaranteed. Actual results may be more or less favorable. This summary is not valid without the accompanying illustration which provides more details and disclosures regarding policy values and benefits and is an integral part of this presentation.

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A Life Insurance Illustration
 SecurePlus Paragon - Universal Life - Policy Form 8387(0606)
 Statement of Policy Cost and Benefit Information
 Prepared for
 Kim Howlett

Presented by Jacob Cooper

Age 57
 Elite NT
 Male
 State - CA

Benefit	Amount	
SecurePlus Paragon	\$1,602,311	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Agent address:
 8880 Rio San Diego Dr.
 Suite 500
 San Diego, California 92108
 619 704-1500

SecurePlus Paragon is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Accelerated Benefits Rider 1 [Form 8052(0798)] allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 24 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 2 [Form 8095(0399)] allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider 3 [Form 8165(0703)] allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: heart attack, stroke, diagnosis of cancer, diagnosis of end stage renal failure, major organ transplant, diagnosis of ALS, and blindness. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Overloan Protection Rider [Form 8315(0206)], when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge.

Definitions of key terms and column headings:

Age - The insured's age at nearest birthday.

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Age 57
 Elite NT
 Male
 State - CA

Benefit	Amount	
SecurePlus Paragon	\$1,602,311	Option A (Level)

See Summary of Additional Benefits for information on any riders.

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Policy Year - The year of the policy for which information is being illustrated.

Planned Premium - The annual premium that is required under the illustrated policy.

Annual Loan - The amount of money borrowed from the policy each year.

Annual Income - The annual amount of proceeds received from the policy.

Weighted Average Interest Rate - The weighted average interest rate is used to compute policy values. This rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies described in the illustration.

Cash Surrender Value End Year - The policy equity at the end of the policy year, after deductions for any applicable surrender charges and any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Death Benefit End Year - The entire policy death benefit at the end of the policy year, after deductions for any outstanding policy loans and loan interest. Current interest rates and policy charges are not guaranteed.

Total Level Guideline Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Total Single Guideline Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Total Maximum Guideline Premium - The larger of the numbers in the total guideline level and the total guideline single premium columns. For a policy to qualify as life insurance, the sum of all premiums paid in the current and prior policy years cannot exceed the amount shown in this column for the current year. This must be true in every policy year.

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Benefit	Amount	
SecurePlus Paragon	\$1,602,311	Option A (Level)

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Surrender Charge - The cost applied against the total equity to determine the net equity available to the policy owner.

Total Premium - The MEC total premium for any policy year is the sum of the premiums paid into the policy in the current policy year and prior policy years that are used to determine the MEC status of the policy.

MEC Total 7 Pay Premium - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Monthly Administrative Charge - An administrative charge which is deducted from the accumulated value of the policy each month.

Guaranteed Annual Cash Flow - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on guaranteed values.

Guaranteed End Year Net Cash Value - The guaranteed equity at the end of the policy year less any outstanding policy loans, loan interest, and applicable surrender charges.

Guaranteed End Year Net Death Benefit - The guaranteed death benefit at the end of the policy year less any policy loans, loan interest and applicable surrender charges.

Current Basis B Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the current interest rate and charges.

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Benefit	Amount	
SecurePlus Paragon	\$1,602,311	Option A (Level)

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Averaged Annual Cash Flow* - The annual (cost) of the policy or the annual amount of proceeds received from the policy before income taxes are included, based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Equity End Year* - The entire policy equity at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Averaged Net Death Benefit End Year* - The entire policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

Annual Planned Payments of \$105,750.00 have been assumed to be received at the beginning of each billing period.

All values shown are end of policy year values.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The Guaranteed Basis uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

The policy as illustrated using Current Basis A will provide coverage for 19 policy years based on the Current Basis A interest rates and the current charges by the Company. Coverage will then terminate unless a higher premium is paid.

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Benefit	Amount	
SecurePlus Paragon	\$1,602,311	Option A (Level)

See Summary of Additional Benefits for information on any riders.

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The policy as illustrated using Current Basis B will provide coverage for the lifetime of the insured based on the Current Basis B interest rates and the current charges by the Company.

The policy as illustrated on an average basis will provide coverage for 18 years based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current Basis B illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The policy as illustrated on a guaranteed basis will provide coverage for 16 policy years based on the guaranteed interest rate credited and the guaranteed charges by the Company. Coverage will then terminate unless a higher premium is paid.

The maximum level premium that can be paid into this policy based on Section 7702 of the Internal Revenue Code is \$49,621.00.

The following is a statement of costs and benefits for the SecurePlus Paragon policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

INTEREST ADJUSTED COST INDEXES AT 5%

CURRENT BASIS B

	YEAR 10	YEAR 20
Net Payment	\$30.31	\$18.78
Surrender Cost	\$3.83	\$7.52

GUARANTEED BASIS

	YEAR 10	YEAR 20
Net Payment	\$30.31	\$.00
Surrender Cost	\$17.47	\$.00

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

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Benefit	Amount	
SecurePlus Paragon	\$1,602,311	Option A (Level)
See Summary of Additional Benefits for information on any riders.		

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Variable Policy Loan Rate: A policy loan interest rate of 5.90%, applied in arrears, is shown in this illustration. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Variable Loan Rate. Actual results may be more or less favorable. Less favorable results may significantly reduce the size of potential loan distributions available to the policyholder.

Please Note: The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in this ledger, the actual values illustrated with the policy shall control.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

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Benefit	Amount	
SecurePlus Paragon	\$1,602,311	Option A (Level)

See Summary of Additional Benefits for information on any riders.

Indexed Strategies

This product is a life insurance product and does not represent an investment in the stock market.

This product features a fixed crediting strategy and four indexed crediting strategies. The following is a summary of the characteristics of the indexed crediting strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features four distinct indexed crediting strategies, Indexed Strategy 1, which uses a point-to-point crediting method, Indexed Strategy 2, which uses a point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a point-to-point crediting method with no Earnings Cap, and Equity Indexed Strategy 4, which uses a point-to-average crediting method with no Earnings Cap.

For Indexed Strategies 1, 2, and 3, the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

Each transfer to an indexed strategy creates a distinct Indexed Segment with a segment length of one year. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time. This strategy allocation may be changed by the Owner upon request.

The Index for these strategies will be the S&P 500[®] Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

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Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

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The chart below reflects the current and guaranteed cap rates and participation rates and maximum illustration rate for each Indexed Strategy. The current rates are not guaranteed and are subject to change, but will never be lower than the guaranteed rates.

Indexed Crediting Method

	Indexed Strategy 1	Indexed Strategy 2	Indexed Strategy 3	Indexed Strategy 4
Current Cap Rate	16.00%	11.50%	No Cap	No Cap
Guaranteed Cap Rate	3.1%	3.0%	No Cap	No Cap
Current Participation Rate	100%	140%	75%	140%
Guaranteed Participation Rate	100%	110%	25%	30%
Maximum Illustration Rate	9.70%	8.40%	9.90%	9.30%

The illustrated assumed interest rates cannot exceed the maximum illustration rates allowed by the company, as shown above. The maximum illustration rates are based on applying the current cap rates and participation rates to the S&P 500[®] Index historical performance from 1984 through 2006. The historical performance of the S&P 500[®] Index should not be considered a representation of past or future performance for any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current caps and participation rates. The future yield performance for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

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Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Non-Guaranteed Assumed Interest Rate Disclosure

Strategy	Initial Allocation	Current Basis A Interest Rate	Current Basis B Interest Rate
Basic Strategy		5.00%	5.00%
Fixed-Term Strategy	0%	4.50%	4.50%
Indexed Strategy 1, point-to-point	100%	5.90%	9.70%
Indexed Strategy 2, point-to-point with Participation Rate focus	0%	5.90%	8.40%
Indexed Strategy 3, point-to-point with no Cap	0%	5.90%	9.90%
Indexed Strategy 4, point-to-average with no Cap	0%	5.90%	9.30%

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon the amount of money required in the Basic Strategy and the allocation between the other five strategies indicated above.

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Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Summary of Additional Benefits

Rider	Insured's Issue Age/ Classification	Initial Benefit Amount	Coverage to Age	Guaranteed Monthly Cost in Year 1	Current Monthly Cost In Year 1
Accelerated Benefits Rider 1	NA	NA	NA	None	None
Accelerated Benefits Rider 2	NA	NA	NA	None	None
Accelerated Benefits Rider 3	NA	NA	NA	None	None
Overloan Protection Rider	NA	NA	NA	None	None

NA = not applicable

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Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.50%.

Policy Year	Planned Premium	Annual Loan	Annual Income	Guaranteed Values at 2.50%		*Current Basis B Values		
				Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
1	\$105,750.00	\$ 0	\$ 0	\$ 34,782	\$1,602,311	8.93%	\$ 40,635	\$ 1,602,311
2	105,750.00	0	0	108,112	1,602,311	9.28%	126,509	1,602,311
3	105,750.00	0	0	204,640	1,602,311	9.41%	243,045	1,602,311
4	105,750.00	0	0	302,930	1,602,311	9.48%	369,671	1,602,311
5	0.00	0	0	300,845	1,602,311	9.49%	398,052	1,602,311
6	0.00	0	0	297,736	1,602,311	9.49%	427,718	1,602,311
7	0.00	0	0	293,290	1,602,311	9.49%	458,562	1,602,311
8	0.00	0	0	287,587	1,602,311	9.49%	490,870	1,602,311
9	0.00	0	0	280,418	1,602,311	9.49%	524,687	1,602,311
10	0.00	0	0	271,699	1,602,311	9.50%	560,200	1,602,311
11	0.00	0	0	250,010	1,602,311	9.60%	610,178	1,602,311
12	0.00	0	0	217,544	1,602,311	9.59%	655,601	1,602,311
13	0.00	0	0	181,184	1,602,311	9.59%	704,263	1,602,311
14	0.00	0	0	140,276	1,602,311	9.59%	756,611	1,602,311
15	0.00	0	0	93,902	1,602,311	9.59%	813,404	1,602,311
	\$423,000.00	\$ 0	\$ 0					
16	0.00	0	0	40,449	1,602,311	9.60%	875,392	1,602,311
17	0.00	122,797	122,797	0	0	9.61%	813,313	1,472,269
18	0.00	130,042	122,797	0	0	9.61%	750,641	1,334,554
19	0.00	137,715	122,797	0	0	9.62%	688,104	1,188,715
20	0.00	145,840	122,797	0	0	9.63%	626,542	1,034,271
21	0.00	154,444	122,797	0	0	9.64%	566,596	870,714

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Benefit Amount
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This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.50%.

Policy Year	Planned Premium	Annual Loan	Annual Income	Guaranteed Values at 2.50%		*Current Basis B Values		
				Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
22	\$ 0.00	\$ 163,556	\$ 122,797	\$ 0	\$ 0	9.66%	\$ 509,700	\$ 697,508
23	0.00	173,206	122,797	0	0	9.67%	457,911	535,218
24	0.00	183,425	122,797	0	0	9.68%	409,934	494,554
25	0.00	194,247	122,797	0	0	9.68%	363,896	456,500
26	0.00	205,708	122,797	0	0	9.68%	320,306	421,623
27	0.00	217,845	122,797	0	0	9.68%	279,693	390,514
28	0.00	230,698	122,797	0	0	9.68%	242,550	363,730
29	0.00	244,309	122,797	0	0	9.68%	209,379	341,836
30	0.00	258,723	122,797	0	0	9.68%	180,637	325,356
	\$423,000.00	\$ 2,562,555	\$1,719,158					
31	0.00	273,988	122,797	0	0	9.67%	156,921	314,962
32	0.00	290,153	122,797	0	0	9.67%	138,881	311,384
33	0.00	307,272	122,797	0	0	9.67%	127,285	315,478
34	0.00	325,401	122,797	0	0	9.67%	122,945	328,150
35	0.00	344,600	122,797	0	0	9.67%	132,490	311,633
36	0.00	364,931	122,797	0	0	9.68%	159,495	306,257
37	0.00	263,665	0	0	0	9.68%	337,985	444,980
38	0.00	279,221	0	0	0	9.69%	551,936	610,531
39	0.00	295,695	0	0	0	9.69%	795,843	860,007
40	0.00	313,141	0	0	0	9.69%	1,073,104	1,143,357
41	0.00	331,617	0	0	0	9.69%	1,387,818	1,464,730
42	0.00	351,182	0	0	0	9.69%	1,744,287	1,828,483

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 27, 2007
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A Life Insurance Illustration
 SecurePlus Paragon - Universal Life - Policy Form 8387(0606)
 Statement of Policy Cost and Benefit Information
 Prepared for
 Kim Howlett

Presented by Jacob Cooper

Age 57
 Elite NT
 Male
 State - CA

Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.50%.

Policy Year	Planned Premium	Annual Loan	Annual Income	Guaranteed Values at 2.50%		*Current Basis B Values		
				Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
43	\$ 0.00	\$ 371,902	\$ 0	\$ 0	\$ 0	9.68%	\$ 2,146,957	\$ 2,239,119
44	0.00	393,844	0	0	0	9.68%	2,601,749	2,702,629
45	0.00	417,081	0	0	0	9.68%	3,114,431	3,224,855
	\$423,000.00	\$ 7,486,248	\$2,455,940					
46	0.00	441,689	0	0	0	9.68%	3,691,347	3,812,218
47	0.00	467,748	0	0	0	9.68%	4,339,503	4,471,808
48	0.00	495,346	0	0	0	9.68%	5,066,621	5,211,443
49	0.00	524,571	0	0	0	9.68%	5,881,212	6,039,735
50	0.00	555,521	0	0	0	9.68%	6,792,655	6,966,176
51	0.00	588,296	0	0	0	9.68%	7,811,280	8,001,217
52	0.00	623,006	0	0	0	9.68%	8,948,464	9,156,370
53	0.00	659,763	0	0	0	9.68%	10,216,732	10,444,308
54	0.00	698,689	0	0	0	9.68%	11,629,874	11,878,980
55	0.00	739,912	0	0	0	9.68%	13,203,062	13,475,736
56	0.00	783,567	0	0	0	9.68%	14,952,995	15,251,466
57	0.00	829,797	0	0	0	9.68%	16,898,040	17,224,749
58	0.00	878,755	0	0	0	9.68%	19,058,400	19,416,019
59	0.00	930,602	0	0	0	9.68%	21,456,293	21,847,746
60	0.00	985,307	0	0	0	9.68%	24,116,148	24,544,636
	\$423,000.00	\$17,689,017	\$2,455,940					
61	0.00	1,043,652	0	0	0	9.68%	27,064,819	27,533,846
62	0.00	1,105,228	0	0	0	9.68%	30,331,824	30,845,225

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 27, 2007
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A Life Insurance Illustration
 SecurePlus Paragon - Universal Life - Policy Form 8387(0606)
 Statement of Policy Cost and Benefit Information
 Prepared for
 Kim Howlett

Presented by Jacob Cooper

Age 57
 Elite NT
 Male
 State - CA

Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the column below. The interest rate used in the calculation of guaranteed values is 2.50%.

Policy Year	Planned Premium	Annual Loan	Annual Income	Guaranteed Values at 2.50%		*Current Basis B Values		
				Cash Surrender Value End Year	Death Benefit End Year	Weighted Average Interest Rate	Cash Surrender Value End Year	Death Benefit End Year
63	\$ 0.00	\$ 1,170,436	\$ 0	\$ 0	\$ 0	9.68%	\$33,949,603	\$34,511,577
	\$423,000.00	\$21,008,333	\$2,455,940					

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 27, 2007
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A Life Insurance Illustration
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 Prepared for
 Kim Howlett

Presented by Jacob Cooper

Age 57
 Elite NT
 Male
 State - CA

Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

This illustration of SecurePlus Paragon values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown in the columns below.

*Current Basis A Values									*Current Basis B Values			
Policy Year	Contract Premium	Annual Income	Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year	Annual Income	Weighted Average Interest Rate	Accumulated Value End Year	Cash Surrender Value End Year	Death Benefit End Year	
61	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	\$ 0	\$ 0	9.68%	\$46,902,718	\$27,064,819	\$27,533,846	
62	0	0	0.00%	0	0	0	0	9.68%	51,340,159	30,331,824	30,845,225	
63	0	0	0.00%	0	0	0	0	9.68%	56,197,430	33,949,603	34,511,577	

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LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

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 Kim Howlett

Presented by Jacob Cooper

Age 57
 Elite NT
 Male
 State - CA

Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Surrender Charge	Total Premium	MEC Total 7 Pay Premium	Monthly Administrative Charge
1	\$ 1,602,311	\$ 49,621	\$545,005	\$ 545,005	\$51,274	\$105,750	\$ 105,751	\$793.14
2	1,602,311	99,243	545,005	545,005	65,711	211,500	211,502	793.14
3	1,602,311	148,864	545,005	545,005	58,420	317,250	317,253	793.14
4	1,602,311	198,486	545,005	545,005	51,114	423,000	423,004	793.14
5	1,602,311	248,107	545,005	545,005	43,807	423,000	528,755	793.14
6	1,602,311	297,729	545,005	545,005	36,517	423,000	634,506	793.14
7	1,602,311	347,350	545,005	545,005	29,210	423,000	740,257	793.14
8	1,602,311	396,971	545,005	545,005	21,904	423,000	846,008	793.14
9	1,602,311	446,593	545,005	545,005	14,597	423,000	951,759	793.14
10	1,602,311	496,214	545,005	545,005	7,307	423,000	1,057,510	793.14
11	1,602,311	545,836	545,005	545,836	0	423,000	1,163,261	0.00
12	1,602,311	595,457	545,005	595,457	0	423,000	1,269,012	0.00
13	1,602,311	645,078	545,005	645,078	0	423,000	1,374,763	0.00
14	1,602,311	694,700	545,005	694,700	0	423,000	1,480,514	0.00
15	1,602,311	744,321	545,005	744,321	0	423,000	1,586,265	0.00
16	1,602,311	793,943	545,005	793,943	0	423,000	1,692,016	0.00
17	1,472,269	843,564	545,005	843,564	0	423,000	1,797,767	0.00
18	1,334,554	893,186	545,005	893,186	0	423,000	1,903,518	0.00
19	1,188,715	942,807	545,005	942,807	0	423,000	2,009,269	0.00
20	1,034,271	992,428	545,005	992,428	0	423,000	2,115,020	0.00
21	870,714	1,042,050	545,005	1,042,050	0	423,000	2,220,771	0.00
22	697,508	1,091,671	545,005	1,091,671	0	423,000	2,326,522	0.00
23	535,218	1,141,293	545,005	1,141,293	0	423,000	2,432,273	0.00
24	494,554	1,190,914	545,005	1,190,914	0	423,000	2,538,024	0.00
25	456,500	1,240,536	545,005	1,240,536	0	423,000	2,643,775	0.00
26	421,623	1,290,157	545,005	1,290,157	0	423,000	2,749,526	0.00
27	390,514	1,339,778	545,005	1,339,778	0	423,000	2,855,277	0.00
28	363,730	1,389,400	545,005	1,389,400	0	423,000	2,961,028	0.00
29	341,836	1,439,021	545,005	1,439,021	0	423,000	3,066,779	0.00

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 27, 2007
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A Life Insurance Illustration
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 Statement of Policy Cost and Benefit Information
 Prepared for
 Kim Howlett

Presented by Jacob Cooper

Age 57
 Elite NT
 Male
 State - CA

Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Surrender Charge	Total Premium	MEC Total 7 Pay Premium	Monthly Administrative Charge
30	\$ 325,356	\$1,488,643	\$545,005	\$1,488,643	\$ 0	\$423,000	\$3,172,530	\$ 0.00
31	314,962	1,538,264	545,005	1,538,264	0	423,000	3,278,281	0.00
32	311,384	1,587,885	545,005	1,587,885	0	423,000	3,384,032	0.00
33	315,478	1,637,507	545,005	1,637,507	0	423,000	3,489,783	0.00
34	328,150	1,687,128	545,005	1,687,128	0	423,000	3,595,534	0.00
35	311,633	1,736,750	545,005	1,736,750	0	423,000	3,701,285	0.00
36	306,257	1,786,371	545,005	1,786,371	0	423,000	3,807,036	0.00
37	444,980	1,835,993	545,005	1,835,993	0	423,000	3,912,787	0.00
38	610,531	1,885,614	545,005	1,885,614	0	423,000	4,018,538	0.00
39	860,007	1,935,235	545,005	1,935,235	0	423,000	4,124,289	0.00
40	1,143,357	1,984,857	545,005	1,984,857	0	423,000	4,230,040	0.00
41	1,464,730	2,034,478	545,005	2,034,478	0	423,000	4,335,791	0.00
42	1,828,483	2,084,100	545,005	2,084,100	0	423,000	4,441,542	0.00
43	2,239,119	2,133,721	545,005	2,133,721	0	423,000	4,547,293	0.00
44	2,702,629	2,183,342	545,005	2,183,342	0	423,000	4,653,044	0.00
45	3,224,855	2,232,964	545,005	2,232,964	0	423,000	4,758,795	0.00
46	3,812,218	2,282,585	545,005	2,282,585	0	423,000	4,864,546	0.00
47	4,471,808	2,332,207	545,005	2,332,207	0	423,000	4,970,297	0.00
48	5,211,443	2,381,828	545,005	2,381,828	0	423,000	5,076,048	0.00
49	6,039,735	2,431,450	545,005	2,431,450	0	423,000	5,181,799	0.00
50	6,966,176	2,481,071	545,005	2,481,071	0	423,000	5,287,550	0.00
51	8,001,217	2,530,692	545,005	2,530,692	0	423,000	5,393,301	0.00
52	9,156,370	2,580,314	545,005	2,580,314	0	423,000	5,499,052	0.00
53	10,444,308	2,629,935	545,005	2,629,935	0	423,000	5,604,803	0.00
54	11,878,980	2,679,557	545,005	2,679,557	0	423,000	5,710,554	0.00
55	13,475,736	2,729,178	545,005	2,729,178	0	423,000	5,816,305	0.00
56	15,251,466	2,778,800	545,005	2,778,800	0	423,000	5,922,056	0.00
57	17,224,749	2,828,421	545,005	2,828,421	0	423,000	6,027,807	0.00

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 27, 2007
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A Life Insurance Illustration
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 Statement of Policy Cost and Benefit Information
 Prepared for
 Kim Howlett

Presented by Jacob Cooper

Age 57
 Elite NT
 Male
 State - CA

Benefit Amount
 SecurePlus Paragon \$1,602,311 Option A (Level)
 See Summary of Additional Benefits for information on any riders.

Policy Year	Death Benefit End Year	Total Level Guideline Premium	Total Single Guideline Premium	Total Maximum Guideline Premium	Surrender Charge	Total Premium	MEC Total 7 Pay Premium	Monthly Administrative Charge
58	\$19,416,019	\$2,878,042	\$545,005	\$2,878,042	\$ 0	\$423,000	\$6,133,558	\$ 0.00
59	21,847,746	2,927,664	545,005	2,927,664	0	423,000	6,239,309	0.00
60	24,544,636	2,977,285	545,005	2,977,285	0	423,000	6,345,060	0.00
61	27,533,846	3,026,907	545,005	3,026,907	0	423,000	6,450,811	0.00
62	30,845,225	3,076,528	545,005	3,076,528	0	423,000	6,556,562	0.00
63	34,511,577	3,126,149	545,005	3,126,149	0	423,000	6,662,313	0.00

THE GUIDELINE PREMIUMS SERVE AS A LIMIT ON THE FUNDING OF THIS CONTRACT TO ENSURE ITS QUALIFICATION AS LIFE INSURANCE UNDER SECTION 7702 OF THE INTERNAL REVENUE CODE.

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

July 27, 2007
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Policy Cost and Benefit Summary

Prepared for

Kim Howlett

Presented by Jacob Cooper

Age 57

Elite NT

Male

State - CA

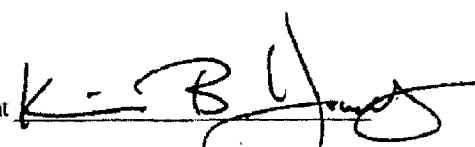
\$1,602,311 SecurePlus Paragon with benefits previously described.

Policy Year	Guaranteed Annual Cash Flow	Guaranteed End Year Net Cash Value	Guaranteed End Year Net Death Benefit	Current Basis B Annual Cash Flow*	Current Basis B End Year Net Cash Value*	Current Basis B End Year Net Death Benefit*
5	\$ 0	\$300,845	\$1,602,311	\$ 0	\$ 398,052	\$ 1,602,311
10	0	271,699	1,602,311	0	560,200	1,602,311
14	0	140,276	1,602,311	0	756,611	1,602,311
20	0	0	0	122,797	626,542	1,034,271


Policy Year	Averaged Annual Cash Flow*	Averaged Net Equity End Year*	Averaged Net Death Benefit End Year*
5	\$ 0	\$347,086	\$1,602,311
10	0	396,436	1,602,311
14	0	390,649	1,602,311
20	0	0	0

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date July 30, 2007 Applicant 

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date 7/30/07 Agent 

LIFE INSURANCE COMPANY OF THE SOUTHWEST, DALLAS, TX 75247-4921

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